

Ms Julie Logan Date 9 June 2006
43/2 New Street
EDINBURGH Your Ref
EH8 8DH
Our Ref 20151/9/ GT/AJD
1-31485879

Dear Ms Logan

FREEDOM OF INFORMATION REQUEST " EAST MARKET
STREET

I refer to your email dated 12 May 2006 seeking details of leases and rentals for subjects owned by the Council in the Cranston Street/East Market Street area. The only lettings affecting the subjects to which you refer relate to Canongate Venture and I have set out below a tenancy schedule.

Unit	Tenant
2	Neil Rodger McCrae - t/a Limerick Ltd
4,5,7,9	Education PPP2
6	Blue (Scotland) Ltd
11, 16	VA Electronic Design
14	Nancy Steele " t/a Centre Press Agency

The remaining units are vacant.

The total rental received by the Council in respect of sites and buildings for financial year 2005/2006 was approximately £224,000. This high level of rent reflects a particular, temporary requirement for space associated with Network Rail/Waverley Station and it is not representative of the rental value generally year on year.

The estimated current rental value of the subjects is circa £80,000 which reflects that any potential tenancy could only be struck on a very short term basis in view of the likelihood of the properties being demolished for redevelopment purposes. Indeed properties may be unlettable given the circumstances.

Yours sincerely

Graham Tully

TEAM LEADER

Direct Dial 0131 529 5961

Fax 0131 529 5960

Mobile 07775 755 701

E-mail graham.tully@edinburgh.gov.uk